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Press Release For Immediate Release

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Scott Insurance continues partnership with Virginia Community Capital to support affordable housing opportunities

RICHMOND, Va., December 17, 2018 – In continued support of its commitment to the affordable housing industry, Scott Insurance is proud to announce its second community partnership and investment with Virginia Community Capital (VCC).

"VCC appreciates the partnership and continued support from Scott Insurance on our Affordable Housing Campaign. Our combined commitment to affordable housing is the key to enhancing the quality of life for Virginians. In 2018, with partnerships like Scott Insurance, VCC has financed 934 units of housing, and just under \$13,000,000 in lending to support affordable housing statewide," explains Tim Grimes, Assistant Vice President and Deposits Manager at Virginia Community Capital.

Scott's leadership believes that sustainable affordable housing opportunities benefit local economies and the company is dedicated to serving as a trusted partner to organizations working in this important industry.

"VCC's work continues to improve the economic outlook of countless communities across Virginia and we are proud to be a part of those efforts," said Nathan Kerr, Vice President and Affordable Housing Practice Lead at Scott. "As we continue to grow our Affordable Housing Practice Group at Scott, we are excited to be engaged with VCC's campaign to support affordable housing opportunities."

About Scott Insurance

Scott Insurance, a division of James A. Scott & Son, Inc., is one of the largest independent agencies in the Southeast. Headquartered in Lynchburg, Va., the company has additional offices in Charlotte, Greensboro and Raleigh, North Carolina; Knoxville and Nashville, Tennessee; Greenville, South Carolina; and Richmond and Roanoke, Virginia; and captive insurance operations in Grand Cayman and the United States. Scott's Affordable Housing Practice Group helps our clients manage their unique risks, lowers their cost of risk and allows them to focus on their mission of improving lives and communities.

About VCC

Virginia Community Capital is a Community Development Financial Institution (CDFI) with a mission to create jobs, energize places, and promote an enhanced quality of life for Virginians. With offices in Christiansburg, Norfolk, and Richmond, we offer innovative and flexible financing tools throughout the state. In addition, we provide professional advisory services to individuals and organizations in low-to-moderate income and underserved communities. VCC Bank is a wholly owned subsidiary of Virginia Community Capital. Member FDIC. Learn more at vacommunitcapital.org.