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For Immediate Release

2018 "Best in Benefits" Companies Announced

Lynchburg, Va., August 9, 2018 – Six mid-market employers have been named "Best in Benefits" based on results from the 2018 Benefits Survey for Mid-Market Employers, released by Scott Benefit Services in July. The 2018 Best in Benefits award recipients are as follows: Atsumi Car Equipment (Wytheville, Va.), ERNI Electronics (Richmond), North American Rescue (Greer, S.C.), Security Finance (Spartanburg, S.C.), Somic America (Wytheville), and Transenterix, Inc. (Morrisville, N.C.). The award recognizes employers who offer the best employee benefit plans relative to their peers.

"Never in recent memory have benefits been as important as they are today. We are in a full-employment market. Recruiting new talent and keeping talent is one of the top challenges for all employers today. For those employers who invest in world-class benefits, they gain a real and meaningful competitive advantage," noted Sean Willoughby-Ray, Vice-President, Practice Lead for Scott Benefit Services. "The companies being recognized this year are truly best-in-class due to their dedication to deliver the top-notch employee benefits in today's changing healthcare landscape."

This year's survey compared the benefit plans of over 300 mid-market companies regionally and approximately 4,000 companies nationally. Using the plan designs, premiums and contributions from the survey, Scott Benefit Services partnered with a leading actuarial firm to calculate the benefit value and cost for each plan within the actuary's Health Cost Guidelines. The Best in Benefits rankings were determined by the lowest cost-highest benefit metric.

About Scott Benefit Services' Mid-Market Benefits Benchmarking Survey

This marks the 14th year Scott Benefit Services has offered its mid-market benefits survey in partnership with a highly-respected actuarial consulting firm. The survey provides customized benchmarking data for the benefit plans of mid-market companies (50 - 1,000 employees) on regional and national levels. It is the largest benefits survey of its kind in the U.S. with over 250 participating companies in North Carolina, South Carolina, Tennessee and Virginia, and 3,000 companies nationally.

About Scott Insurance

Scott Insurance is one of the largest independent providers of Property and Casualty, Employee Benefits, Bonds and Private Risk in the Southeast. The company has offices in Greensboro, Raleigh and Charlotte, North Carolina; Greenville, South Carolina; Knoxville and Nashville, Tennessee; and Lynchburg, Roanoke and Richmond, Virginia, as well as Captive Insurance operations in the Grand Cayman and the United States.

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