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Press Release

For Immediate Release

Scott Insurance invests with Virginia Community Capital to support affordable housing opportunities

RICHMOND, Va., December 11, 2017 – In support of its commitment to the Affordable Housing industry, Scott Insurance is proud to announce its community partnership with Virginia Community Capital (VCC). Scott’s leadership believes that sustainable affordable housing opportunities benefit local economies and the company is dedicated to serving as a trusted partner to organizations working in this important industry.

“Through lending and consulting services for non-profit organizations, small businesses and affordable housing projects, VCC is actively improving the economic outlook of countless communities across Virginia. Scott Insurance is proud to support the important work they are doing and we look forward to working together to create affordable housing for citizens in the Commonwealth,” said Nathan Kerr, Vice President and Affordable Housing Practice Lead at Scott.

Scott’s investment with VCC is intended to spur community and economic development in the Foundation’s service area by sponsoring the financing of vital projects, such as loans to small businesses that foster job creation, as well as mixed-use real estate projects.

“We believe the key to vibrant communities starts with partnerships that spur growth, job creation and an improved quality of life for Virginians. Partnerships with businesses like Scott Insurance enable us to expand the reach of our mission. VCC appreciates Scott Insurance’s support and looks forward to doing more together to provide access to affordable housing throughout Virginia,” explains Tim Grimes, Assistant Vice President and Business Deposits Manager at Virginia Community Capital.

About Scott Insurance

Scott Insurance, a division of James A. Scott & Son, Inc., is one of the largest independent agencies in the Southeast. Headquartered in Lynchburg, Va., the company has additional offices in Charlotte, Greensboro and Raleigh, North Carolina; Knoxville and Nashville, Tennessee; Greenville, South Carolina; and Richmond and Roanoke, Virginia; and captive insurance operations in Grand Cayman and the United States. Scott’s Affordable Housing Practice Group helps our clients manage their unique risks, lowers their cost of risk and allows them to focus on their mission of improving lives and communities.

About VCC

Virginia Community Capital is a Community Development Financial Institution (CDFI) with a mission to create jobs, energize places, and promote an enhanced quality of life for Virginians. With offices in Christiansburg, Norfolk, and Richmond, we offer innovative and flexible financing tools throughout the state. In addition, we provide professional advisory services to individuals and organizations in low-to-moderate income and underserved communities. VCC Bank is a wholly owned subsidiary of Virginia Community Capital. Member FDIC. Learn more at vacommunitcapital.org.