



For Immediate Release

Five Southeast Employers Recognized for Exemplary Employee Benefit Programs

Greensboro, N.C., August 11, 2017 – Rocky Mount, N.C.-based First Carolina Bank received the 2017 Best in Benefits award for the Southeast region. The award recognizes employers who offer the best benefit plans relative to their peers. Four additional organizations were also recognized for their leading benefit programs: Charleston Water System (Charleston, S.C.), North American Rescue (Greer, S.C.), Security Finance (Spartanburg, S.C.) and Shalag US (Oxford, N.C.). The Best in Benefits awards were given based on results from the 2017 Benefits Survey for Mid-Market Employers, released by Scott Benefit Services in July.

The survey compares the benefit plans of hundreds of mid-market companies in North Carolina, South Carolina and Tennessee and approximately 3,000 companies nationally. Using the plan designs, premiums and contributions from the survey, Scott partnered with a leading actuarial firm to calculate the benefit value and cost for each plan within the actuary's Health Cost Guidelines. The Best in Benefits rankings were determined by the lowest cost-highest benefit metric.

"In today's changing healthcare landscape, employers are continually challenged to provide quality and cost-effective benefit plans for their employees," noted Sean Willoughby-Ray, Benefits Practice Lead/Vice President, Scott Benefit Services. "These five organizations receiving the Best in Benefits award are visionaries who are leveraging creative financing strategies, overcoming organizational barriers and driving new plan designs to deliver the best in employee benefits."

About Scott Benefit Services' Mid-Market Benefits Benchmarking Survey

This marks the thirteenth year Scott Benefit Services has offered its mid-market benefits survey in partnership with a highly-respected actuarial consulting firm. The survey provides customized benchmarking data for mid-market companies' benefit plans (50 – 1,000 employees) on regional and national levels. It is the largest benefits survey of its kind in the U.S. with over 250 participating mid-market companies in North Carolina, South Carolina, Tennessee and Virginia, and 3,000 companies nationally.

About Scott Insurance

Scott Insurance is one of the largest independent providers of Property and Casualty, Employee Benefits, Bonds and Private Risk in the Southeast. The company has offices in Greensboro, Raleigh and Charlotte, North Carolina; Greenville, South Carolina; Knoxville and Nashville, Tennessee; and Lynchburg, Richmond and Roanoke, Virginia, as well as Captive Insurance operations in the Grand Cayman and United States.

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