

News Bulletin

FOR IMMEDIATE RELEASE

CBO Assessment Reports Deficit Reduction But Higher Uninsured Rate Under GOP Health Bill

March 14, 2017 - On Monday, the Congressional Budget Office (CBO) released its assessment of the proposed repeal and replacement bill, called the American Health Care Act, announced by Republicans in the U.S. House of Representatives last week. The proposed legislation is a two-part bill, one coming from the Ways and Means Committee, and the other from the Energy and Commerce Committee.

The CBO's assessment reports that based on their estimations the bill in its current form would reduce deficits by \$337 billion over a 10-year period and increase the uninsured rate by 24 million over that same period. They estimate that the uninsured rate would increase 14 million in 2018 compared to the current law.

Most notable for employers, the proposed legislation repeals the employer mandate and there will be no cap on the employer tax exclusion. View the full summary of the major impacts of the bill.

The bill has made it through committee mark-up and is currently awaiting a full vote by the House of Representatives. "It is important to note that this bill still faces an uphill battle in the House. The bill must also make its way through the Senate and thread the needle required to meet the requirements of reconciliation. It is very probable that the proposed legislation we see today will not be the final form," explains Greg Stancil, Director of Healthcare Reform for Scott Benefit Services.

The GOP has outlined a three-step approach in repealing and ultimately replacing the Affordable Care Act (ACA). Step one is the current attempt that repeals and replaces parts of the ACA through budget reconciliation, which requires only a simple majority in the Senate. Step two is for the HHS to deregulate the marketplace through administrative action. Step three is to pass additional policies that would require bipartisan support.

For additional information regarding Health Care Reform or the American Health Care Act, contact: Greg Stancil, Scott Benefit Services, 336-510-0084

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About Greg Stancil:

Greg Stancil serves as the Director of Healthcare Reform at Scott Benefit Services with over 17 years of experience in the healthcare industry, working with PPO networks, carriers and as a consultant. He oversees Scott's client healthcare reform plan actuarial validation and affordability custom modeling, healthcare client checklist, due diligence process and healthcare reform webinar series. Greg conducts healthcare reform workshops across the country and manages Scott's healthcare reform blog. He attended Luther Rice University and has his Registered Health Underwriter (RHU), Chartered Healthcare Consultant (ChHC) and Certificate of Studies in Healthcare Reform designations from the American College.



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About Scott Benefit Services:

Scott Benefit Services, established in 1864, is one of the largest providers in the Southeast of Property and Casualty, Employee Benefits, Bonds, and Private Risk services. The company has offices in Greensboro, Raleigh and Charlotte, North Carolina; Greenville, South Carolina; Knoxville and Nashville, Tennessee; and Lynchburg, Richmond, and Roanoke Virginia; as well as Captive Insurance operations in the Grand Cayman and Vermont. Scott Benefit Services is a division of James A. Scott & Son, Inc.