



Press Release

Scott Insurance Named a 2014 Best Practices Agency

Lynchburg, Va., September 29, 2014 – Scott Insurance has been designated a Best Practices Agency for 2014, a designation it has received every year since the Best Practices program’s inception in 1993. The agency is part of an elite group of independent insurance agencies around the United States participating in the Independent Insurance Agents & Brokers of America (IIABA or the Big “I”) “Best Practices” Study Group.

Each year since 1993, IIABA and Reagan Consulting, an Atlanta-based management consulting firm, join forces to study the country’s leading agencies in six revenue categories. The agencies comprising the study groups are selected every third year through a comprehensive nomination and qualifying process and awarded a “Best Practices Agency” designation. The selected “Best Practices” agencies retain their status during the three-year cycle by submitting extensive financial and operational data for review each year.

Last year, which marked the start of a new three-year study cycle, more than 1,100 independent agencies throughout the U.S. were nominated to take part in the annual study. Only 217 agencies qualified for the honor. To be chosen, the agency had to be among the 35-45 top-performing agencies in one of six revenue categories.

Scott was nominated by either an IIABA affiliated state association or an insurance company and qualified based on its operational excellence.

The Best Practices Study was initiated by IIABA in 1993 as the foundation for efforts to improve agency performance. The annual survey and study of leading independent insurance agencies documents the business practices of the “best” agencies and urges others to adopt similar practices.

About Scott Insurance

Scott Insurance, established in 1864, is one of the largest providers in the Southeast of Property and Casualty, Employee Benefits, Bonds, and Private Risk. The company has offices in Greensboro, Raleigh and Charlotte, North Carolina; Knoxville and Nashville, Tennessee; and Lynchburg, Roanoke, and Richmond, Virginia, as well as Captive Insurance operations in the Grand Cayman and Vermont.

Scott Insurance, a division of James A. Scott & Son, Inc.

About IIABA

Founded in 1896, IIABA is the nation's oldest and largest national association of independent insurance agents and brokers, representing a network of more than 300,000 agents, brokers and their employees nationally. Its members are businesses that offer customers a choice of policies from a variety of insurance companies. Independent agents and brokers offer all lines of insurance – property, casualty, life and health – as well as employee benefit plans and retirement products. Web address: www.independentagents.com.

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